

The New York Times

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Real Estate

... Merchants, NY, a restaurant, has signed a 15-year, \$3.6 million lease for 7,500 square feet at 1125 First Avenue part of a five-story condominium on the southwest corner of 62d Street.

The Italian-American nouvelle restaurant has branches at 112 Seventh Avenue, at 17th Street, and 521 Columbus Avenue, at 85th Street. David King of Newmark handled the deal.