

Real Estate Weekly

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Merchants, NY restaurant coming to Upper East Side

Merchants, NY will open its third Manhattan dining establishment in the former Pancho Villas Restaurant site at 1125 First Avenue on the southwest corner of First Avenue and 62nd Street.

Newmark & Company Real Estate, Inc.'s David T. King acted on behalf of Merchants, NY, in negotiating the 15-year, 7,500 square-foot lease. The building is a five-story condominium managed by 350 E. 62nd Street Associates.

"To be designed as a duplex, this is Mer-

chants' first East Side location," said King. The original Merchants is located at 112 Seventh Avenue (at 17th Street), directly across the street from Barneys, and there is a second at 521 Columbus Avenue at 85th Street. Owner/operator Abraham Merchant also runs two other popular restaurants, under different names, on Eighth Avenue in the West Village: one is Chicago Blues, and the other is called Art Bar. Merchants, NY is known for its Italian-American nouvelle cuisine.